

January 4, 2018

Pacifica National Board- Closed Session, January 2, 2018

PNB voted to correct an internal error and to reinstate the 2018 PNB Affiliate Director candidacy of WMXP GM Efia Nwangaza and will issue new ballots.

The PNB elected Nancy Sorden, Director from WPFW, as protem Chair, including all powers accorded a Chair until she is replaced after the seating of 2018 PNB Directors. She replaces Jonathan Alexander.

The PNB also approved the terms for two loans. The smaller one will be offered to ESRT to show good faith and will only be funded if ESRT agrees to give us more time before seizing any of our assets and the larger one will be used to pay off the smaller bridge loan as well as the balance owed to ESRT, if they agree to forbear. The proceeds from this loan would also be used to pay some other Pacifica debts. Loan repayment planning shall be a priority.

Respectfully submitted,
Akio Tanaka
PNB Secretary

Article Six, Meetings of the Board of Directors, Section 7: Open Meetings

“In addition, within a reasonable period after the closed meeting, the Foundation's Secretary shall post on the Foundation's website a general statement of the basis on which all or part of said meeting was closed.”

This notice is pursuant to and satisfies the requirements of Section 396(k)(4) of the Communications Act.